



COVID-19 Skip-A-Pay 2020

Due to recent events involving COVID-19, CFCU Board has approved to offer a Skip-A-Pay for our members being financially impacted by the COVID-19 that you can take anytime between **4/01/2020 to 6/30/2020**.

To take advantage of our "Skip-A-Pay", complete and return this form before your payment(s) are due to Chattahoochee Federal Credit Union, P.O. Box 8, Valley, AL 36854-0008.

With our Skip-A-Pay you skip only one month of payments between 04/1/2020 and 6/30/2020 on each loan, allowing you extra money when you need it most.

By signing below, you and any joint owner, authorize CFCU to extend our loan repayment terms. The interest on your loan(s) will continue to accrue on the principal loan amount and will be calculated upon next payment. Credit life/Disability and GAP insurance coverage may not extend on loans that included skipped payments. Coverage may expire on the original maturity date and thus any time beyond the original maturity date may be uninsured. All other terms and provisions will remain unchanged. Any payments made through payroll deduction or direct deposit will be redirected to your share account. You simply make your skipped payment(s) at the end of your loan term(s).

In order to qualify for this Skip-A-Payment, you must be a member in good standing and loan account(s) must be within the current month due date. Loans with reoccurring payments will be posted to savings account.

If you have any questions, please feel free to call or drop by our office, 334-756-7027.

Chattahoochee Federal Credit Union Skip-A-Payment is mutually agreed that the (Month)

April 2020

May 2020

June 2020

Payment(s) on account # _____, Loan # _____, # _____, # _____ will be differed and extended to the end of the original term(s) of this loan(s).

All other terms and provisions of the original loan agreement(s) are unchanged and remain in full force and effect.

Signature of Borrower

Date

Phone Number

PO BOX 8 Valley, AL 36854

(334)756-7027

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