

OPT IN/OUT COURTESY PAY PROGRAM AND OVERDRAFT SERVICES

**FROM: Chattahoochee Federal Credit Union
P.O. BOX 8 VALLEY AL 36854 519 FOB JAMES DRIVE, VALLEY AL 36854**

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS & OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction. We can cover your overdrafts in two different ways:

1. STANDARD OVERDRAFT PRACTICES that come with your account.

This notice explains our standard overdraft practices and our courtesy pay program

- **What are the standard overdraft practices that come with my account?**
- Where we link your savings to your checking and transfer to cover any overdrafts. These types of transactions will not incur an **NSF fee** of \$30.00 but will incur a **overdraft transfer fee** of \$2.00.(providing there is enough money in the account to cover your transactions)

Overdraft Transfer Fee: \$2.00 per transfer – limit 6 maximum per month, per government regulation.

Unless you OPT-IN below, we **will not** authorize and pay overdrafts for the following types of transactions unless you authorize us to. (see authorization section below):

- **Share drafts/ checks, and other transactions made using your checking account**
- **Automatic bill payments**
- **ACH transactions**
- **Recurring debit card transactions (example: monthly membership dues)**
- **ATM transactions**
- **Everyday debit card transactions**

2. What is the COURTESY PAY PROGRAM that CFCU offers?

- The courtesy pay program **may** cover your items up to a balance of \$500 if there are no funds available in the other back-up source. You will be charged the standard \$30 fee per item.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorized and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT IF I WANT THE CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS

ON MY ACCOUNT? If you want us to authorize and pay overdrafts on your account and complete the section below and mail it to Chattahoochee Federal Credit Union, P.O. Box 8, Valley, AL 36854, call 334-756-7027 or go to our website at www.chatt.coop.

Only one authorized account signature is required to change overdraft coverage.

_____ I WANT CFCU to authorized and pay overdrafts on all my transactions

_____I DO NOT WANT CFCU to cover ANY ITEM under the courtesy Pay Program

X _____
Member signature Date Printed Name

Member Contact information Cell# _____ Home# _____

Email address: _____

CU USE: X _____
Signature of CU employee Eft Date