

Winter CHATT NEWS

Let's CHATT about banking!

VISION: TO BUILD LIFELONG RELATIONSHIPS ONE MEMBER AT A TIME! WWW.CHATT.COOP

Important Numbers for after hours:

Check account balance 24/7
(334)756-7027

Report Lost/Stolen Debit Card
(800)991-4965



Your Deposits are federally insured up to \$250,000 by NCUA

WINTER NEWSLETTER 2021



PEOPLE HELPING PEOPLE SCHOLARSHIP

CFCU will be offering an educational scholarship to a 2021 graduating high school senior for \$1,000 in memory of

Oscar L. Crawley, Sr.

Deadline for applications will be February 1st

For more information call our office or go to

www.CHATT.coop



Need new wheels? We've got new-to-you Vehicle Loans

Need New Wheels? Why New-To-You May Be The Best Option

That new car smell? It may be hazardous to your health - and to your wealth. Although the scent is pleasant to some, there are anecdotal reports the chemicals causing the smell may have a negative effect on others. But there's stronger evidence that new car smell can negatively impact your wallet.

That's because a new vehicle loses value the moment you drive it off the lot. As a rule of thumb, a car can lose between 10 to 20 percent of its value in the first year you own it.

That's why a pre-owned vehicle may be the best option for you. Gone are the days of buying a used car when trips to the repair shop were almost guaranteed. Now dealers often will provide a vehicle history report and certify the vehicle has been inspected and serviced. Some vehicles have an extended warranty still in place. Do your homework at edmunds.com or kbb.com.

For the best financing options, be sure to check with the credit union. With a pre-approved loan from the credit union, you can shop with the confidence of a cash buyer. Stop in today or apply on line at www.CHATT.coop.



CU @ The 2021 Annual Meeting

To help as many members as possible to participate, the 2021 credit union annual meeting will be held virtually. The meeting is set for Wednesday, March 10th at 12:00PM EST. To find out how you can join the meeting, go to our website and click on the Annual meeting notice to register your attendance. We'll provide you with detailed instructions, including a link to allow you access from the comfort of your tablet or computer keyboard. We hope to CU online. The following individuals have been nominated to fill expired terms or vacated positions:

Name	Board Slot	Term
Richard Coker	5	2024
Vivian Nelloms	7	2024

Nomination may not be presented from the floor of the meeting; however, nominations can be accepted by petition signed by a minimum of 39 members filed by the nominating committee chair at least 40 days prior to the above meeting date. A statement of qualifications and biographical data must be submitted for each nominee by petition and sent to: Gwen Brooks, CFCU P.O. Box 8 Valley, AL 36854.

REMINDER: ACCOUNTS WITH NO ACTIVITY IN 12 MONTHS ARE CONSIDERED DORMANT. PLEASE CONTACT OUR OFFICE TO UPDATE.



Contact us to find out how a Bill Consolidation Loan can help

Are You Drowning In Debt?

The pandemic turned the economy upside down and if you've found yourself at the bottom, it's time to start digging out with a Bill Consolidation Loan from the credit union. A consolidation loan can help you get back on top of your finances. With a low rate loan, you can pay off those high-interest credit cards, and with just one payment to make, it will help simplify your life as well. A consolidation loan also can help protect your credit rating. Missed payments can adversely affect your score, as payment history is weighted to make up a more than a third of it. The higher your credit score is, the lower the rate you'll pay on loans. Your credit score also may affect what you pay for insurance and even if you can rent an apartment. Contact the credit union today to find out how a Bill Consolidation Loan can help you climb out of debt.



The 411 On Payday Loans

The month lasted longer than your money, so you may be tempted to visit a payday lender or cash advance store where a friendly staff member is anxious to help you out with a short-term loan. You write a post-dated check to the lender, who gives you the cash minus a fee. When the loan is due, the lender will attempt to collect the loan by depositing the check, electronically debiting your account, or by having you redeem the check with a cash payment. But the fees may be exorbitant. According to the Consumer

Financial Protection Bureau, a typical two-week payday loan with a \$15 per \$100 fee equates to an annual percentage rate (APR) of almost 400 percent. If you can't pay the loan back, the payday lender may then suggest refinancing it, pushing you down into a vortex of ever-increasing debt.

There are better ways, and your credit union would like to help you sort them out. A cash advance on a credit card, for example, may be the way to bridge the gap. Contact the credit union for more information.



There are more reasons than ever to love being a member of Chattahoochee FCU

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why CFCU membership saves you money through exclusive member-only offers through our trusted partners.

Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- » Members can **save up to \$360 on their wireless bill** by switching to no-contract wireless.
- » Members can **save up to 35% on IdentityIQ** credit report monitoring and identity theft protection.
- » Savings **up to \$15 on TurboTax** federal products.
- » Exclusive access to **home tech support and protection** with Asurion Home+.
- » Exclusive discount from the **TruStage Home & Auto Insurance Program**.
- » Members save on **SimpliSafe**, the #1 expert pick for home security.
- » Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- » Save on car maintenance + get \$10 off your first service using **CarAdvise**.
- » Save 40% on a 1-year membership to **Sam's Club**.
- » Build your credit history with rent and save up to 30% with **Rental Karma**.
- » Save \$40 on **Calm**, the #1 app for meditation and sleep.
- » Save on your **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your CFCU gets you all these exclusive savings and more at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.



See us for a Signature Loan

Need Some Moo-La?

If your cash cow has run dry and you need some moo-la, a Signature Loan from the credit union can help. A Signature Loan - or a personal loan - is based on your good name, rather than being based on collateral like a vehicle loan or a home equity loan. They're also sometimes called unsecured loans. Signature loans are often used to start a small business, to pay for a wedding, adoption, or a vacation, or to consolidate debt. They're also a good source of funds for an unanticipated expense such as medical bills, funeral expenses, legal fees, or expensive car repairs. So if you find yourself in need of funds, visit our website.



Available at the Credit Union!

In the market for a new home? We offer 30-year FHA, VA, USDA, & Conventional mortgage loans. If you or a family member are thinking about buying a home, or refinancing, please call a loan officer at (334) 756-7027, option #3 for your FREE Preapproval Letter!



Thank You For Being A Credit Union

MEMBER

"Thank You, Members"

Members are the lifeblood of the credit union. A solid foundation comprised of loyal member-owners and operators is essential to a successful financial co-op. As we near the end of 2020, a particularly challenging year in light of the Covid-19 pandemic, CFCU wants to thank our members for their unwavering support. We hope that we have met your financial needs and served you well during these unprecedented events.

Through good times and bad, We are committed to helping people, and upholding a democratically run, not-for-profit financial institution with:

- * Exceptional service
- * Affordable financial solutions
- * Valuable financial education
- * Community assistance

We look forward to working together with you, in the new year, to safely getting back on the road to progress and stability, and learning how to navigate life post-pandemic. Please accept our gratitude as we remain steadfast in our goal to bring quality financial products and services, and superior member service to you and your family, at a time when it means the most.



Closed all federal holidays

Saturday, Jan. 16th & Monday, Jan 18th
Saturday, Feb. 13th & Monday Feb 15th

HOURS

Mon, Tues, Thurs., & Fri:
*Lobby/Phones 9:00-5:00; Drive Thru 8:00-5:30

WED: *Lobby/Phones 9:00-1:00; Drive Thru 8:00-1:00

Sat: Drive Thru Only 9:00-12:00

***Lobby hours may be limited due to COVID-19 restrictions.**

Chattahoochee
Federal Credit Union

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